

Convertible bonds for energy storage

What does EDF do with its green convertible bonds?

Electricit  de France (EDF) sold a historic EUR2.4bn green convertible bond on 8 September, with the proceeds to be allocated to finance or refinance renewable energy production and storage activities consistent with EU requirements. This was followed by EDF.

Why did Siemens Energy issue a mandatory convertible bond?

The issuance of the notes is one component of these announced equity measures. "The swift and successful placement of the mandatory convertible bond indicates institutional investors' confidence and belief in our overarching Siemens Energy strategy," said Maria Ferraro, CFO of Siemens Energy.

Which companies have issued green convertible bonds?

Since May 2020, nine companies have issued green convertible bonds. Among them is Neoen, which issued the first European green convertible bond for EUR170m on 28 May. Neoen is a renewable energy company that builds and manages power plants in solar, wind and biomass.

Are green convertible bonds on the rise?

Interestingly, the issuance of green convertible bonds is also on the rise. Before 2020, only two green convertible bonds were issued: Sumitomo Forestry (Japan) in 2018 and Link REIT (Hong Kong) in 2019.

What is the principal amount of SGL Carbon's convertible bonds?

PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THE DOCUMENT. Wiesbaden, September 14 2022. SGL Carbon SE (the "Issuer" or "SGL Carbon") today successfully completed the placement of unsubordinated, unsecured convertible bonds due 2027 (the "Convertible Bonds") in the aggregate principal amount of EUR101.9 million.

Is Schneider Electric a 'green' bond?

Schneider Electric did not issue a 'green' bond, but it is notable that they launched the first sustainability-linked convertible bond in November. The performance of this bond is linked to three KPIs (CO2 emissions, gender diversity, and number of underprivileged people trained in energy management) to the cost of the coupon paid to investors.

One of the most pivotal advantages of convertible bonds in the energy storage sector lies in their potential to attract investment critical for growth and innovation. Companies engaged in energy storage technologies often possess unique challenges, including high development costs and market volatility. Convertible bonds offer a compromise ...

convertible bond issuance by Siemens Energy in connection with the Siemens Games takeover bid of Software AG: German publicly traded company Software AG on its EUR 344 million convertible bonds issuance to

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private equity company Silver Lake, with the bonds convertible into 10% of Software AG's shares

The bonds, with a denomination of EUR100,000 (~\$109,043), will be convertible into new or existing ordinary bearer shares of Nordex. The proceeds from the convertible bonds will be used for eligible green projects, as defined by Nordex's Green Financing Framework.

Understanding dilution. Although convertible securities solve a funding problem, many existing shareholders dislike them because they cause dilution, that is, a reduction in earnings per share and ownership position. When a convertible bond is exchanged for shares, new shares are created, increasing the total number of shares outstanding.

In this paper, we investigate the maturity structure of convertible bonds and its connection to the corporate debt overhang problem. To achieve this objective, we employ a framework reminiscent of Diamond and He (2014), integrating dynamic corporate investment into our model. Diverging from Diamond and He's model, which centers on finite-term straight debt, ...

In conjunction with the acquisition and creation of the new portfolio, NextEra Energy Partners has entered into a convertible equity portfolio financing agreement of approximately \$805 million with Ontario Teachers" (the investor). Under the terms of the financing, the investor will initially fund approximately \$645 million, which will be used by NextEra Energy ...

Issue Information Domestic bonds Energy Transfer, 7.5% 15oct2020, USD. Issue, Issuer, Yield, Prices, Payments, Analytical Comments, Ratings ... treating and processing assets, and three storage facilities located in Texas. ETP also holds a 70% membership interest in Lone Star NGL LLC (Lone Star), a joint venture that owns and operates natural ...

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