

Japan's new energy storage battery

Will Japan provide \$1.8 billion for storage battery and chip projects?

TOKYO, April 28 (Reuters) - Japan will provide as much as \$1.8 billion in subsidies for a slate of storage battery and chip-related projects, Industry Minister Yasutoshi Nishimura said on Friday, marking Tokyo's latest push towards greater supply chain security.

How important is battery energy storage in Japan?

Battery energy storage systems ("BESS") are playing an increasingly important role in the transition towards net zero. However, the regulations for BESS in Japan were generally perceived as requiring further clarification and development to promote this industry.

Will Japan subsidise a storage battery project?

Among the proposals that it will subsidise is a plan by automaker Honda Motor Co Ltd (7267.T) and battery maker GS Yuasa Corp (6674.T) to invest about 430 billion yen to boost storage battery production, with the ministry providing up to 158.7 billion yen in subsidies for the project.

Does Japan need more balancing capacity?

The need to incentivize more balancing capacity in Japan is strong. Renewable energy sources already account for a fifth of domestic electricity volumes, but the sector's further expansion is focused on solar and wind power, which are intermittent. By 2030, official estimates show variable renewable energy reaching 20% of Japan's power mix.

The 30MW/120MWh Hirohara Battery Energy Storage System (BESS) is located in Oaza Hirohara, Miyazaki City, Miyazaki Prefecture. It is Eku's first battery in Japan, and the company has agreed a 20-year offtake agreement for the project with Tokyo Gas.

Japan's planned grid-scale battery storage system (BESS) will also need multiple revenue streams to remain viable, however, and a series of market reforms have been designed to sustain it. Drawing on data from our Global Energy Data Hub, our research takes a detailed look at Japan's grid-scale storage market reform.

1. GS Yuasa-Kita Toyotomi Substation - Battery Energy Storage System. The GS Yuasa-Kita Toyotomi Substation - Battery Energy Storage System is a 240,000kW lithium-ion battery energy storage project located in Toyotomi-cho, Teshio-gun, Hokkaido, Japan. The rated storage capacity of the project is 720,000kWh. The electro-chemical battery storage project ...

Read more of Energy-Storage.news' coverage of Japan. Energy-Storage.news' publisher Solar Media will host the 2nd Energy Storage Summit Asia, 9-10 July 2024 in Singapore. The event will help give clarity on this nascent, yet quickly growing market, bringing together a community of credible independent generators, policymakers, banks, funds ...

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CATL, its CHC Japan partners and Shikoku Electric Power become the latest big names to spot the potential for a battery storage market in Japan: last week, Idemitsu Kosan, the country's biggest petroleum producer, announced its first lithium-ion (Li-ion) BESS project, preceded a few days before by utility Sala Energy ordering a 69.6MWh sodium ...

In 2022, Pylontech expects to obtain the JET certification based on the JIS C 8715-2:2019 test standard for several other products. With a vertically integrated industry chain, Pylontech is one of the few energy storage solution companies in the world with independent R& D and manufacturing capabilities for core energy storage components such as cells, modules, battery management ...

We hope that these efforts will strengthen Japan's storage battery supply chain and the storage battery industry's competitiveness. The move will help expand the country's annual production capacity for storage batteries by around 50% to 120 gigawatt-hours (GWh), from 80 GWh currently, Japanese media reported earlier on Friday.

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