

Petrochina energy storage strategy

The Chinese company Kunlun Energy Limited (formerly CNPC Limited) has agreed to acquire a 51% equity in PetroChina Jingtang LNG Co. from PetroChina Co. for CYu1.5bn (around US\$232m). Once completed, the acquisition will give Kunlun Energy access to three LNG receiving terminals formerly operated by PetroChina, namely the Dalian LNG ...

Eneos (formerly known as JXTG Nippon Oil & Energy) has announced ownership changes in two Japanese refineries, the 115,000 bbl/d Osaka refinery and the 129,000 bbl/d Chiba refinery, shifting its joint venture with PetroChina to Eneos" Chiba refinery after shutting the venture"s Osaka refinery in October 2020.

Based on PetroChina"s status and situation of low-permeability oil reservoir development, this paper analyzes the key common issues in the production capacity construction of new oilfields, the stable production of old oilfields, and enhanced oil recovery, and, in connection with the progress made in major development technologies and the results of ...

Business Strategy Guidelines of Development Our Values to oil and natural gas and provides sustainable energy for socio-economic development. We pursue harmonious relationships between energy, the environment and the society. upstream our upstream business includes the exploration, development and pro-duction of crude oil and natural gas. Mid ...

We will enhance the integration of natural gas production, supply, storage and marketing. We will industrialize new energy projects in organic coordination with oil and gas. We will build a clean energy supply system with the orderly replacement of multiple energy resources, and develop PetroChina into a world-leading clean energy producer.

Phase 2 of the Surat Gas Project. Announced by Shell and PetroChina, the SGP will begin to develop its second phase. As part of an existing 27-year gas sales agreement between Arrow Energy and GQC, the gas from the project will flow to the Shell-operated QCLNG facility on Curtis Island to meet long-term contracts and supply domestic customers.

After the project is completed and put into operation, the LNG storage capacity of the receiving station will increase to 1.08 million cubic meters, which will further enhance the OBOR overseas gas source receiving and storage, natural gas supply and peak shaving capacity, which is of great significance to help achieve the "dual carbon" goal.

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